

EXHIBIT C

Mark E. Dottore, Receiver
United States District Court
Northern District of Ohio
Eastern Division
DCEH Cash Flow
Actual cash flow
Case No. 1:19cv145

12/17//2024

<i>beginning</i> Month ending	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024
Cash									
Restricted - State Grants									
Restricted - Perkins	1,193,854	1,193,881	1,193,909	1,193,936	1,193,964	1,193,991	1,194,019	1,194,046	1,194,074
Restricted - Student Reimb.	-	-	-	-	-	-	-	-	-
Restricted - Employee Medical	177,597	177,601	177,606	177,610	177,614	177,618	177,622	177,626	177,630
Restricted Court Restricted									
Unrestricted - savings	471,762	471,774	471,784	471,794	471,806	471,809	158,960	158,963	158,967
Unrestricted(MM) - beginning	\$ 921,432	\$ 922,989	\$ 924,209	\$ 925,514	\$ 928,079	\$ 928,990	\$ 930,276	\$ 47,445	\$ 48,524

Receipts

South University									
The Art Institutes									
Title IV - Las Vegas									
Workmens' Comp deposit									
Miscellaneous deposits	-	-	-	1,008			202	-	-
Transcripts	-	-	-	-	-	-	-	-	-
Student payments	1,632	1,295	1,380	1,632	986	1,361	1,500	1,154	1,061
Equipment sale proceeds									
Sale of Sarasota license	-	-	-	-	-	-	-	-	-
Refunds/Interest									
Las Vegas Buyer Funding									
Law School Funding									
Studio receipts									
Proceeds from loan									
Transfers							312,853	-	-
Legal fee retainers returned									
Restricted Funds cleared	-	-	-	-	-	-	-	-	-
Total Receipts	\$ 1,632	\$ 1,295	\$ 1,380	\$ 2,640	\$ 986	\$ 1,361	\$ 314,555	\$ 1,154	\$ 1,061

Disbursements

Payroll
 Unpaid 3/15/2019 payroll
 Facilities
 Landlord payments Feb - April

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Month ending									
Infrastructure									
Telecom									
IT Vendor AP									
Insurance									
Payroll - Receiver									
Payroll - Las Vegas									
health insurance									
Rent/Facilities - Las Vegas									
Payroll - Law School									
South rent									
Employee expense reimb.									
Rent - Law School									
Diplomas/Transcripts									
Employee Medical reimb.									
Student Stipends - Las Vegas									
Restricted Funds - Student HLC									
Legal	75	75	75	75	75	75	75	75	75
Bank charges									
Postage/delivery									
Transfers									
Accreditation							1,197,311		
Professional Fees									
Return of Restrictred funds									
Wind down expenses									
Total Disbursements	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 1,197,386	\$ 75	\$ 75
Net Cash Flow	\$ 1,557	\$ 1,220	\$ 1,305	\$ 2,565	\$ 911	\$ 1,286	\$ (882,831)	\$ 1,079	\$ 986
Ending Balance - unrestricted	\$ 922,989	\$ 924,209	\$ 925,514	\$ 928,079	\$ 928,990	\$ 930,276	\$ 47,445	\$ 48,524	\$ 49,510

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<i>beginning</i> Month ending	10/31/2024	YTD 2024 TOTALS
Cash		
Restricted - State Grants		
Restricted - Perkins	1,194,101	1,194,101
Restricted - Student Reimb.	-	-
Restricted - Employee Medical	177,634	177,634
Restricted Court Restricted	-	-
Unrestricted - savings	158,970	158,970
Unrestricted(MM) - beginning	49,510	921,432
Receipts		
South University		
The Art Institutes		
Title IV - Las Vegas		
Workmens' Comp deposit		
Miscellaneous deposits	1,729	2,939
Transcripts		
Student payments	1,296	13,297
Equipment sale proceeds		
Sale of Sarasota license		
Refunds/Interest		
Las Vegas Buyer Funding		
Law School Funding		
Studio receipts		
Proceeds from loan		
Transfers		312,853
Legal fee retainers returned		
Restricted Funds cleared		
Total Receipts	\$ 3,025	329,089
Disbursements		
Payroll		
Unpaid 3/15/2019 payroll		
Facilities		
Landlord payments Feb - April		

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<i>beginning</i>			
Month ending	10/31/2024	YTD 2024	TOTALS
Infrastructure			
Telecom			
IT Vendor AP			
Insurance			
Payroll - Receiver			
Payroll - Las Vegas			
health Insurance			
Rent/Facilities - Las Vegas			
Payroll - Law School			
South rent			
Employee expense reimb.			
Rent - Law School			
Diplomas/Transcripts			
Employee Medical reimb.			
Student Stipends - Las Vegas			
Restricted Funds - Student HLC			
Legal			
Bank charges			
Postage/delivery	75	750	
Transfers			
Accreditation			
Professional Fees			
Return of Restrictred funds			1,197,311
Wind down expenses			
Total Disbursements	\$ 75	1,198,061	
Net Cash Flow	\$ 2,950	\$ (868,972)	
Ending Balance - Unrestricted	\$ 52,460	\$ 52,460	